



Williamson County Association of REALTORS® Announces June 2010 Sales Statistics

July 7, 2010 (Franklin, TN) - The Williamson County Association of REALTORS® announces the statistics for home sales in Williamson County, TN for the month of June 2010. There were 368 residential and condominium closings reported during this period according to figures provided by RealTracs Solutions, the multiple listing service used by REALTORS® in the Middle Tennessee region.

The number of single-family residential closings increased by almost 74% percent compared to June 2009, while the median sales price increased (10) percent from last year's figures. The median is a typical market price where half of all homes sold for more and half sold for less. The average days on the market (DOM) for residential homes decreased by five(5) days for residential and decreased by seventy-one (71) days for condominiums compared to the same period last year.

June 2010

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	341	\$ 375,000	\$ 412,118	88
Condominium	27	\$ 195,900	\$ 200,722	63

June 2009

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	266	\$ 368,500	\$ 429,373	93
Condominium	19	\$ 176,000	\$ 203,705	134

June 2008

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	300	\$ 367,520	\$ 436,842	81
Condominium	27	\$ 210,213	\$ 218,816	59

June 2007

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	447	\$ 380,000	\$ 459,373	67
Condominium	59	\$ 207,900	\$ 232,256	51

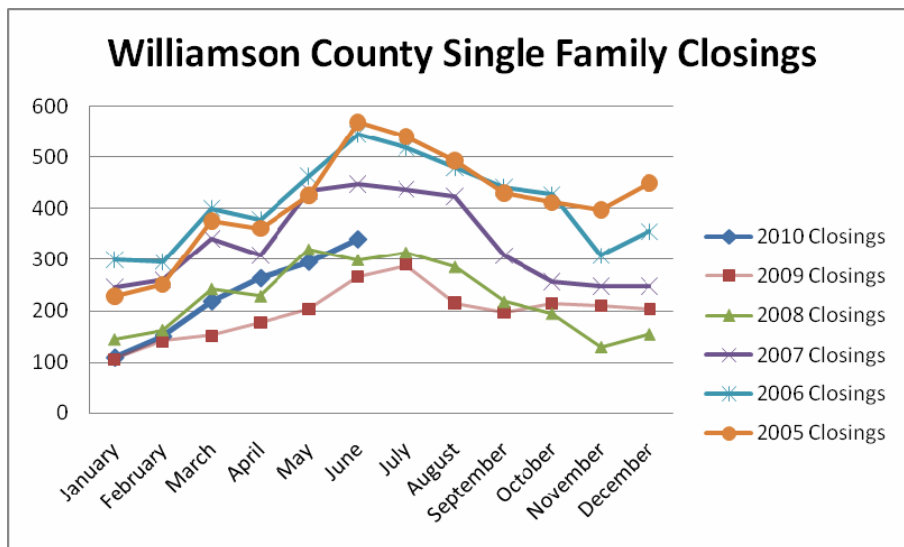
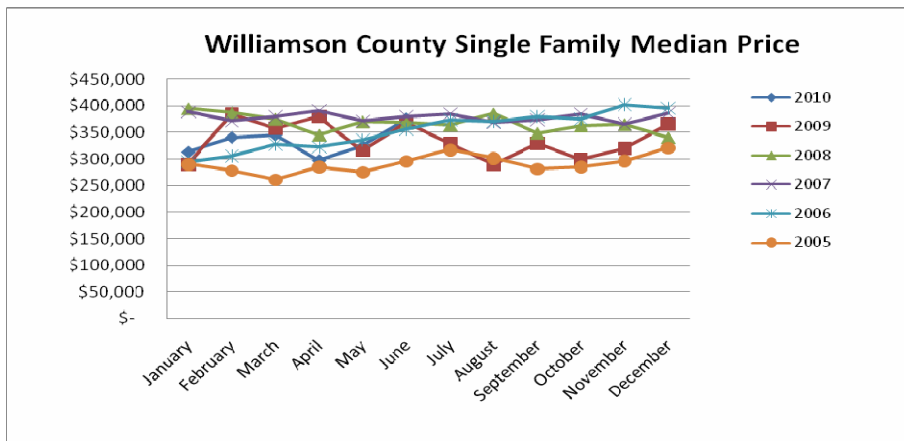
June 2006

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	545	\$ 355,500	\$ 435,670	48
Condominium	51	\$ 218,990	\$ 222,588	38



“June statistics show a continued growth in the market and reflect numbers closer to the 2008 home sales numbers that we have seen in the past. While most Realtors are optimistic that the market is improving, we are also cautious as we wait to see what the market will do with the end of the Home Buyers Tax Credit at the end of June. The increased sales and higher sale prices are indications of some increased activity in the higher price ranges. Sales have been up every month this year so far and the median sales price of homes continues to rise each month, which is positive for everyone in the real estate market” said Karen Baker, 2010 WCAR President.

The Williamson County Association of REALTORS® is the professional trade organization serving the real estate industry in Williamson County. Established in 1962, the Association provides professional development and support services for real estate professionals. The Association has over 1,400 members and is headquartered in Franklin, TN.





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