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## Williamson County Association of REALTORS® - August 2010 Sales Statistics Show Increase in Home Sales and Median Sales Price

September 10, 2010 (Franklin, TN) - The Williamson County Association of REALTORS® announces the statistics for home sales in Williamson County, TN for the month of August 2010. There were 246 residential and condominium closings reported during this period according to figures provided by RealTracs Solutions, the multiple listing service used by REALTORS® in the Middle Tennessee region.

The number of single-family residential closings increased by almost 10% percent compared to August 2009, while the median sales price experienced a 17% percent increase from the same period last year. The median is a typical market price where half of all homes sold for more and half sold for less. The average days on the market (DOM) for residential homes increased by five (5) days for residential and three (3) days for condominiums compared to the same period last year. The number of Active Listings decreased from 2,512 in August 2009 to 2,332 in August 2010.

### August 2010

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	236	\$ 341,500	\$ 383,993	94
Condominium	10	\$ 221,500	\$ 231,708	117

### August 2009

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	215	\$ 290,000	\$ 352,072	89
Condominium	21	\$ 187,500	\$ 192,079	114

### August 2008

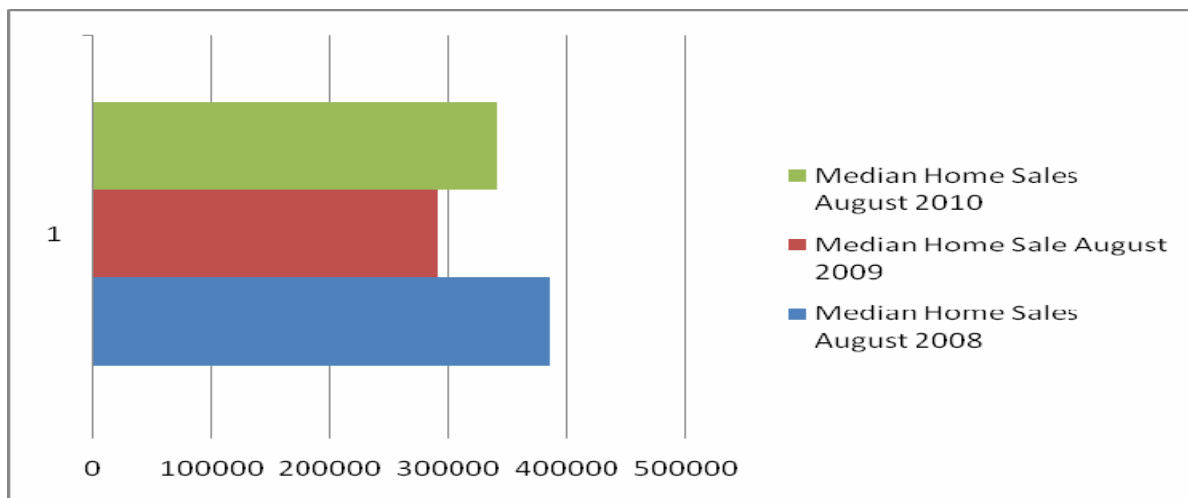
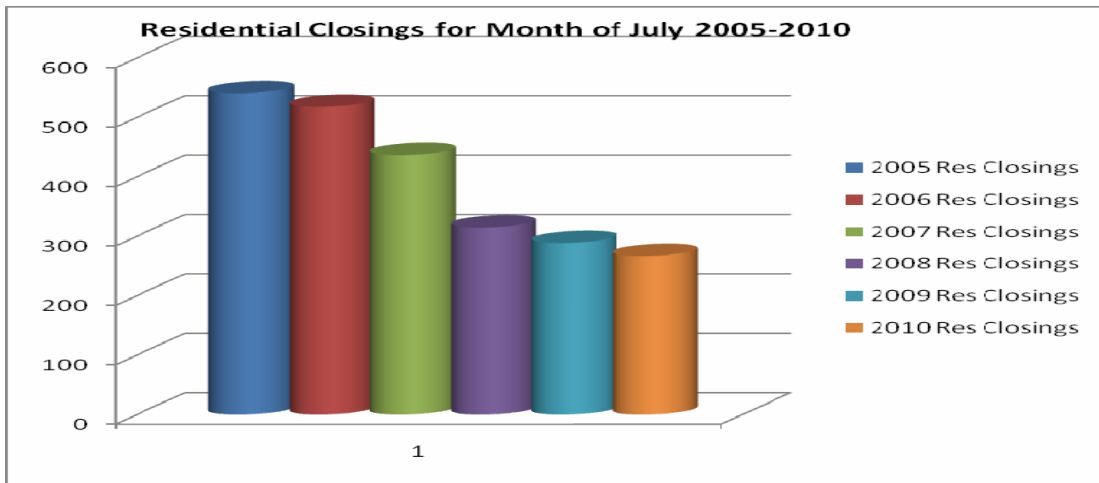
	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	286	\$ 385,000	\$ 439,129	89
Condominium	28	\$ 192,000	\$ 199,805	87

### August 2007

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	423	\$ 367,500	\$ 444,824	65
Condominium	39	\$ 194,980	\$ 210,912	65

“We are pleased to see that home sales are still up from last year’s figures even with the end of the Federal Home Buyers Tax Credit that ended in June of 2010. The Williamson County area continues to show strong growth compared to other market areas in the State and across the county. The quality of life, excellent schools and an overall economically prosperous community are drivers that allow Williamson County to stay on the more positive side of the real estate slump. The influx of corporations choosing this area for corporate headquarters will continue to spur growth in our area and help improve the real estate and other economic indicators that we watch. WCAR is focused on being a part of the recovery of these markets as we move forward.” said Danny Anderson, 2010 WCAR President.

The Williamson County Association of REALTORS® is the professional trade organization serving the real estate industry in Williamson County. Established in 1962, the Association provides professional development and support services for real estate professionals while impacting the surrounding communities through support of local education and community outreach. The Association has over 1,400 members and is headquartered in Franklin, TN.





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[http://www.williamsoncountyrealtors.org/UserFiles/File/SalesReport\\_Aug2010.pdf](http://www.williamsoncountyrealtors.org/UserFiles/File/SalesReport_Aug2010.pdf)