



Williamson County Association of REALTORS® Announces March 2009 Housing Numbers

April 7, 2009 (Franklin, TN)—The Williamson County Association of REALTORS® today announces the sale of homes statistics for Williamson County, Tn. for the month of March. There were 169 residential and condominium closings reported for the month, according to figures provided by RealTracs Solutions, the multiple listing service used by REALTORS® in the Middle-Tennessee area.

Compared to March of 2008, the residential home closings decreased 37 percent and the median prices for residential homes decreased by 4.7 percent. Days on the market (DOM) for residential homes increased by 8 days compared to March 2008. Condominium closings decreased by 43 percent. The median prices for condominiums decreased by 9 percent and days on the market also increased by 76 days compared to March 2008.

March 2009

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	152	\$ 357,500	\$ 421,664	91
Condominium	17	\$ 190,000	\$ 196,483	134

March 2008

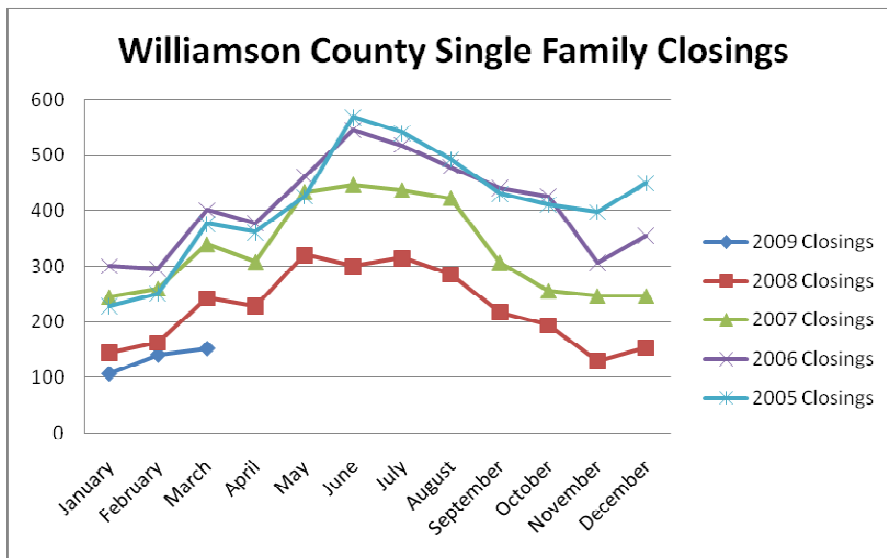
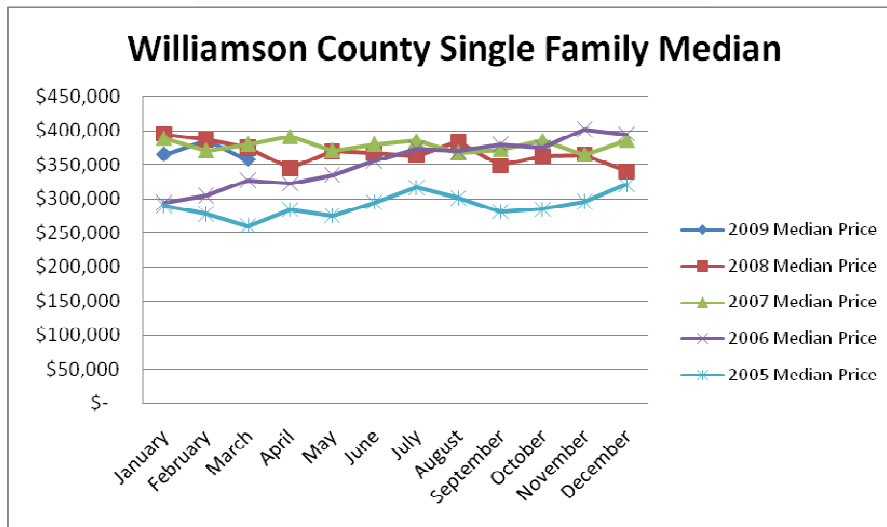
	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	243	\$ 375,000	\$ 439,809	83
Condominium	30	\$ 209,404	\$ 212,124	58

March 2007

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	340	\$ 380,000	\$ 456,587	67
Condominium	53	\$ 181,990	\$ 203,859	41

March 2006

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	401	\$ 327,402	\$ 402,950	51
Condominium	51	\$ 137,000	\$ 163,395	33



“Although closed transactions are up 10% from February to March, our increase has historically been more significant for this time period. REALTORS® in Williamson County are reporting that activity for showings and offers has increased in the past two weeks. April has brought a new low in interest rates and first time buyers are better informed as to the benefits of the Federal Government’s \$8000 tax credit. We anticipate that this activity will result in increased closings in April, May and June,” said Diane Johnson, 2009 President of the Williamson County Association of REALTORS®.

The Williamson County Association of REALTORS® is the professional board of choice for the real estate industry in Williamson County. Established in 1962, the association provides professional development and support services for real estate professionals. The association has over 1,650 members and is headquartered in Franklin, Tn.