



Williamson County Association of REALTORS® Announces June 2008 Housing Numbers

July 7, 2009 (Franklin, TN)—The Williamson County Association of REALTORS® today announces the sale of homes statistics for Williamson County, Tn. for the month of June 2009. There were 285 residential and condominium closings reported for the month, according to figures provided by RealTracs Solutions, the multiple listing service used by REALTORS® in the Middle-Tennessee area.

Compared to June of 2008, the residential home closings decreased 11 percent and the median price for residential homes increased by less than one percent. Days on the market (DOM) for residential homes increased by 12 as compared to June 2008. Condominium closings decreased by 30 percent. The median prices for condominiums decreased by 16 percent and days on the market also increased by 75 days compared to June 2008.

June 2009

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	266	\$ 368,500	\$ 429,373	93
Condominium	19	\$ 176,000	\$ 203,705	134

June 2008

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	300	\$ 367,520	\$ 436,842	81
Condominium	27	\$ 210,213	\$ 218,816	59

June 2007

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	447	\$ 380,000	\$ 459,373	67
Condominium	59	\$ 207,900	\$ 232,256	51

June 2006

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	545	\$ 355,500	\$ 435,670	48
Condominium	51	\$ 218,990	\$ 222,588	38

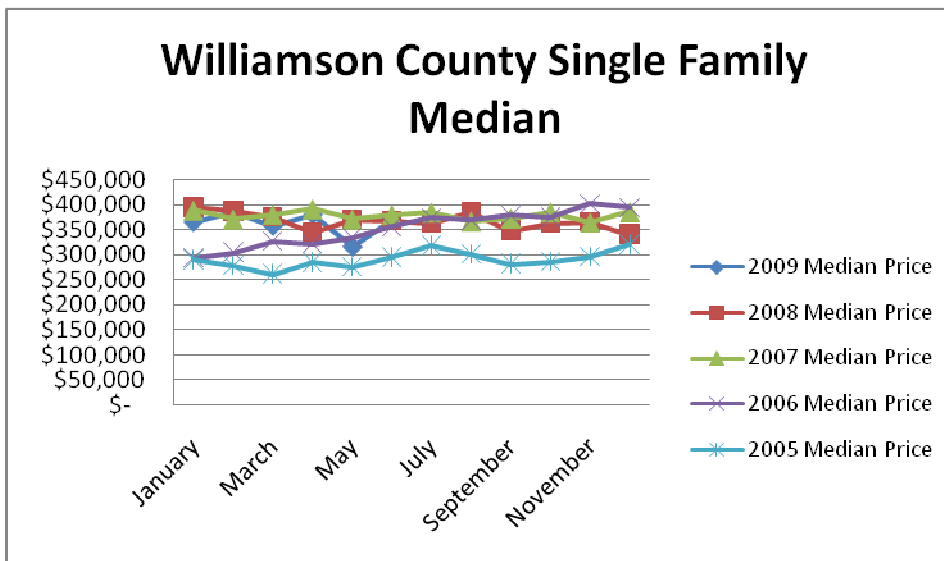
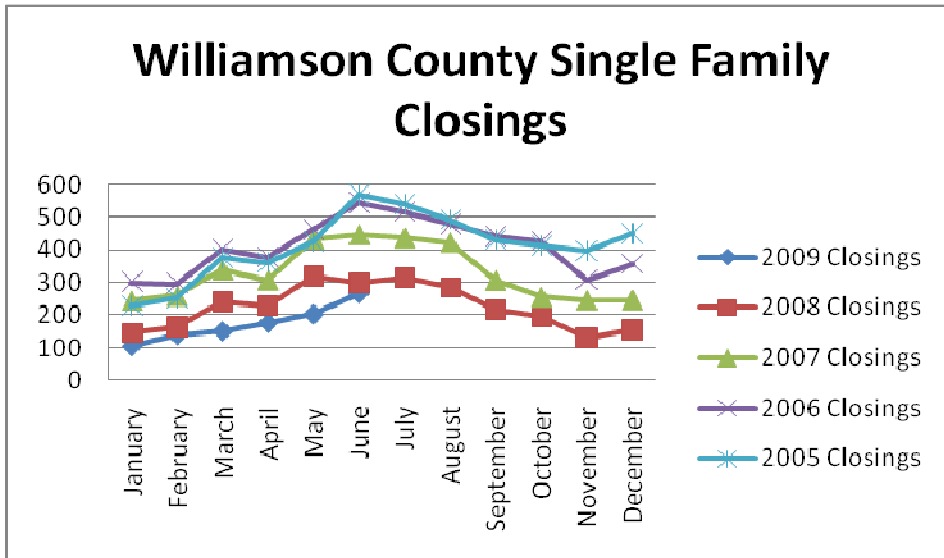
June 2005

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	541	\$ 317,000	\$ 367,786	54
Condominium	45	\$ 158,900	\$ 153,825	31

"When comparing closings year over year; June 2009 presented the smallest decrease in over 2 years. This is a great sign for home sales, especially with the small increase in median price. Inventory of single family homes has also decreased by 100 units compared to 2008 levels. We



anticipate a stronger July,” said Diane Johnson, 2009 President, Williamson County Association of REALTORS®.



The Williamson County Association of REALTORS® is the professional trade association representing the real estate industry and promotes the rights of private property and home ownership in Williamson County. Established in 1962, the association provides professional development and support services for real estate professionals. The association has over 1,500 members and is headquartered in Franklin, Tn.

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