



Williamson County Association of REALTORS® Announces September Housing Numbers

October 7, 2009 (Franklin, TN)—The Williamson County Association of REALTORS® today announces the sale of homes statistics for Williamson County, Tn. for the month of September 2009. There were 220 residential and condominium closings reported for the month of September, according to figures provided by RealTracs Solutions, the multiple listing service used by REALTORS® in the Middle-Tennessee area.

Compared to September of 2008, the single family residential closings decreased 10 percent and the median price decreased by 5 percent. Condominiums closings have decreased by 8 percent and the median price decreased by 8 percent. The average days on the market (DOM) for residential homes have increased by 12 days and condominiums have increased by 5 days. Days on the market have been consistent since the onset of 2009, with the days ranging from 89 – 104 days.

September 2009

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	197	\$ 330,000	\$ 401,708	100
Condominium	23	\$ 205,260	\$ 218,085	73

September 2008

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	218	\$ 348,502	\$ 387,960	88
Condominium	25	\$ 222,175	\$ 238,447	78

September 2007

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	307	\$ 373,000	\$ 452,549	68
Condominium	57	\$ 199,882	\$ 214,482	49

September 2006

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	441	\$ 379,275	\$ 437,876	44
Condominium	81	\$ 183,000	\$ 214,088	42

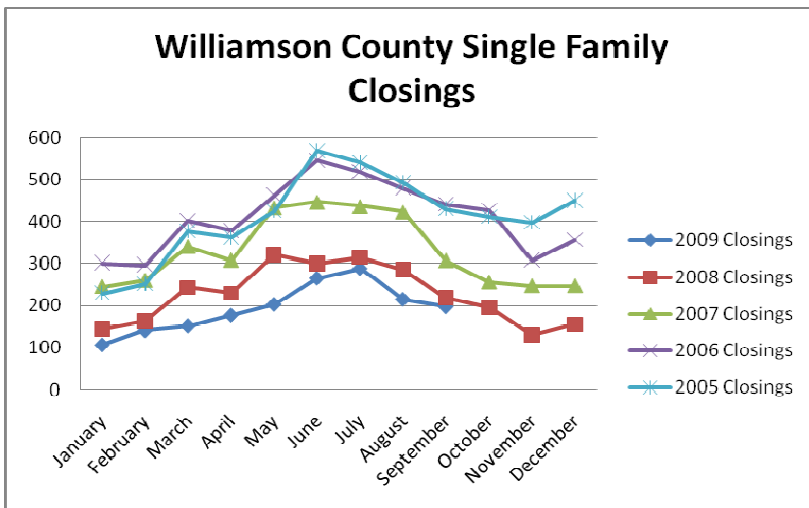
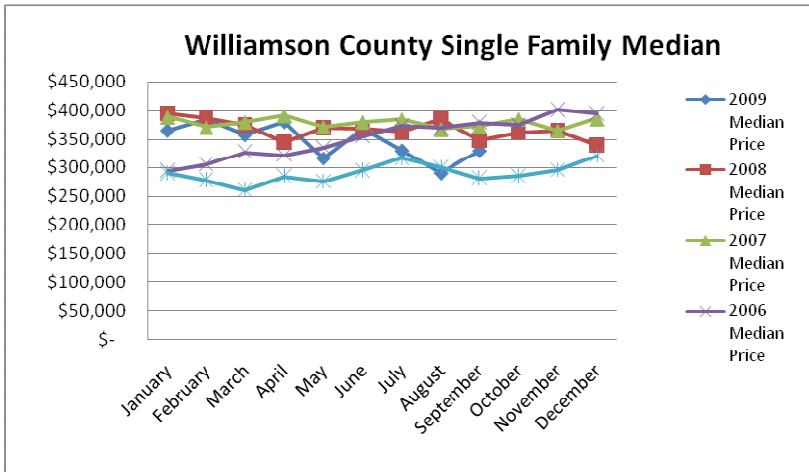
September 2005

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	431	\$ 281,110	\$ 356,630	55
Condominium	49	\$ 142,000	\$ 170,895	31

"Williamson County's real estate sales continue to perform more strongly than most of the Country's sales, but that performance has not mitigated consumer apprehension in spending money on large investment items. Conversely, at entry price points, many individuals are scrambling to take advantage of the first-time home buyer tax credit before it expires at the end of next month. This is a great time to take advantage of low interest rates and excellent incentives



by the Federal Government and some builders,” said Diane Johnson, 2009 President of the Williamson County Association of REALTORS®.



The Williamson County Association of REALTORS® is the professional trade organization servicing the real estate industry in Williamson County. Established in 1962, the association provides professional development and support services for real estate professionals. The association has over 1,550 members and is headquartered in Franklin, Tn.

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