



Williamson County Association of REALTORS® Announces May 2009 Housing Numbers

June 8, 2009 (Franklin, TN)—The Williamson County Association of REALTORS® today announces the sale of homes statistics for Williamson County, Tn. for the month of May. There were 219 residential and condominium closings reported for the month, according to figures provided by RealTracs Solutions, the multiple listing service used by REALTORS® in the Middle-Tennessee area.

Compared to May of 2008, the residential home closings decreased 37 percent and the median price for residential homes decreased by 14.6 percent. Days on the market (DOM) for residential homes increased by 19 days as compared to May 2008. Condominium closings decreased by 36 percent. The median prices for condominiums decreased by 1 percent and days on the market also increased by 11 days compared to May 2008.

May 2009

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	203	\$ 315,900	\$ 365,306	104
Condominium	16	\$ 193,750	\$ 201,450	97

May 2008

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	321	\$ 370,000	\$ 440,864	85
Condominium	25	\$ 196,000	\$ 209,772	86

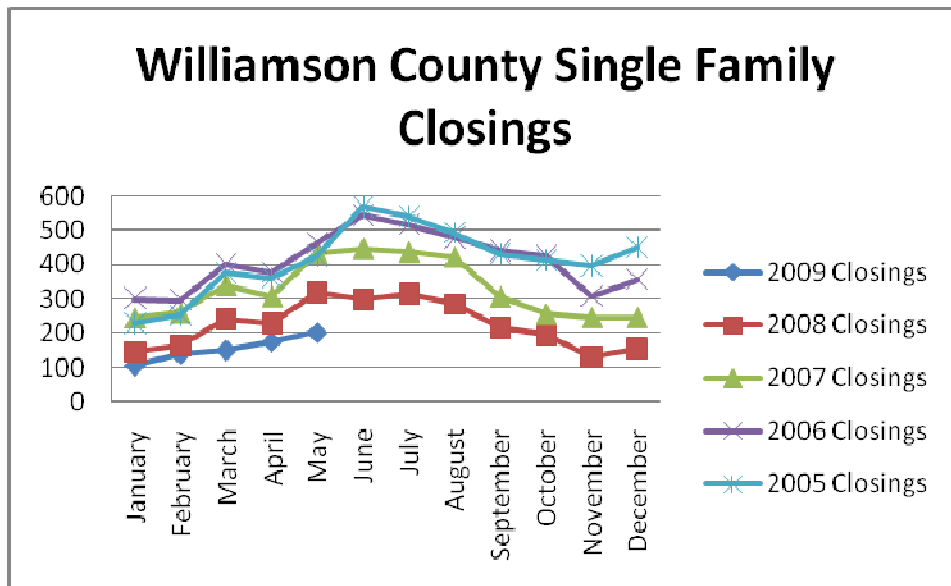
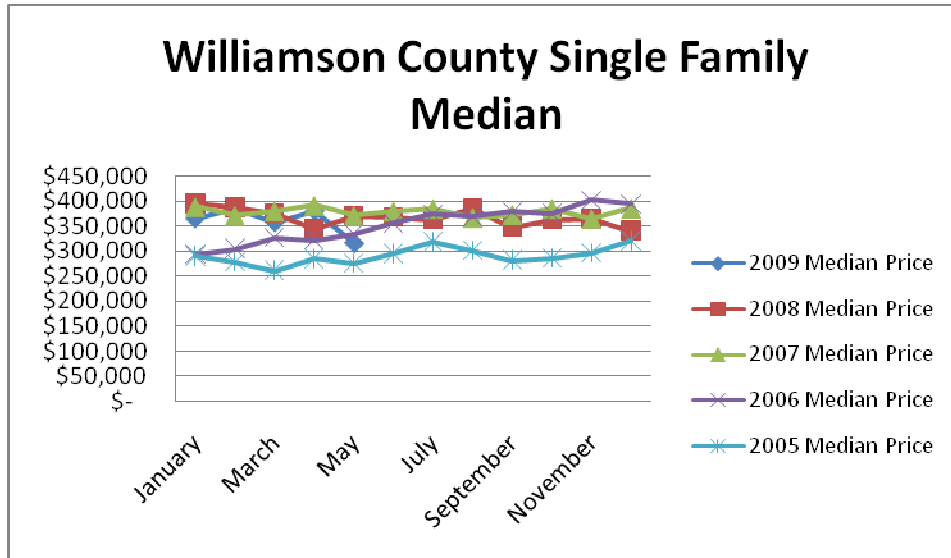
May 2007

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	434	\$ 371,338	\$ 481,385	61
Condominium	60	\$ 244,490	\$ 241,554	69

May 2006

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	462	\$ 335,000	\$ 417,075	49
Condominium	68	\$ 147,900	\$ 186,172	45

"Although the median price dropped in May; for all of 2009 the median price for single family homes is \$365,000, which is the same median price for all of 2008. Overall the prices remain flat." said Diane Johnson, 2009 President of the Williamson County Association of REALTORS®.



Established in 1962, the Williamson County Association of REALTORS® provides professional development and support services for real estate professionals and advocates for private property rights. The association has over 1,500 members and is headquartered in Franklin, Tn.