

## Williamson County Association of REALTORS® Announces February Housing Numbers

**March 7, 2009 (Franklin, TN)**—The Williamson County Association of REALTORS® today announces the sale of homes statistics for Williamson County, Tn. for the month of February 2009. There were 154 residential and condominium closings reported for the month of February, according to figures provided by RealTracs Solutions, the multiple listing service used by REALTORS® in the Middle-Tennessee area.

Compared to February of 2008, the single family residential closings decreased 14 percent and the median price remained the same. Compared to 2006, the median home prices have increased by 27 percent. The average days on market (DOM) for residential homes and condominiums has increased by 16 days. The median is a typical market price where half of the homes sold for more and half sold for less.

### February 2009

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	141	\$ 385,000	\$ 444,094	93
Condominium	13	\$ 180,000	\$ 179,727	44

### February 2008

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	163	\$ 387,000	\$ 439,578	77
Condominium	27	\$ 215,000	\$ 232,452	60

### February 2007

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	260	\$ 371,118	\$ 432,966	63
Condominium	36	\$ 180,652	\$ 220,079	61

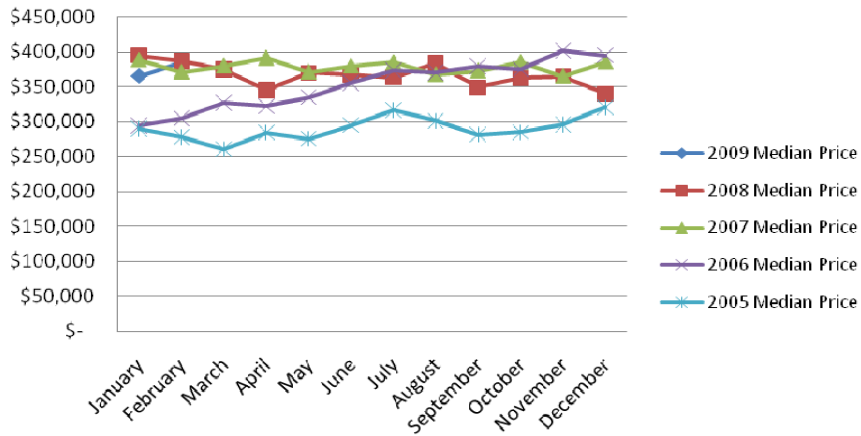
### February 2006

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	296	\$ 304,900	\$ 390,915	53
Condominium	29	\$ 157,500	\$ 174,386	22

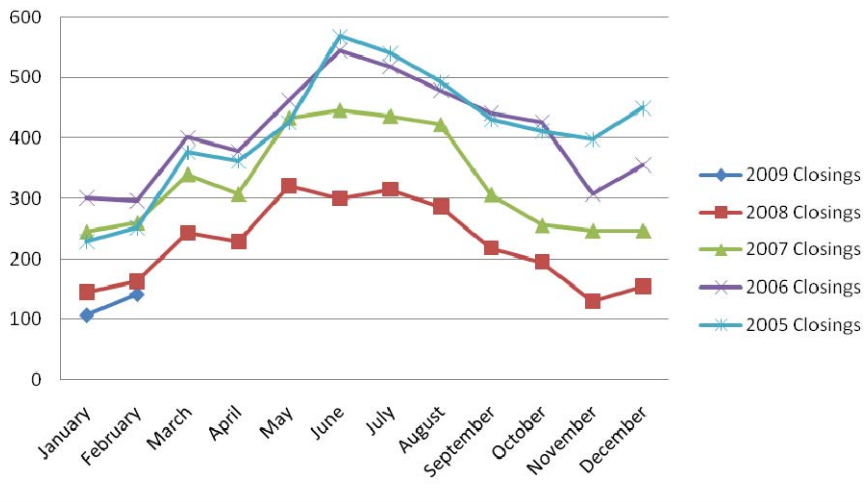
"The Williamson County real estate market experienced a nice increase during the second month of the calendar year as compared to January. Residential closings increased by 32%. With changes still taking place at the Federal legislative level many buyers are still searching and waiting for additional incentives; however the time to buy is now. Prices are holding, interest rates are great and the buyers are taking advantage of the opportunities," said Diane Johnson, 2009 President of the Williamson County Association of REALTORS®.

The Williamson County Association of REALTORS® is the professional trade organization servicing the real estate industry in Williamson County. Established in 1962, the association provides professional development and support services for real estate professionals. The association has over 1,450 members and is headquartered in Franklin, Tn.

### Williamson County Single Family Median



### Williamson County Single Family Closings



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