



Williamson County Association of REALTORS® Announces April 2009 Housing Numbers

May 7, 2009 (Franklin, TN)—The Williamson County Association of REALTORS® today announces the sale of homes statistics for Williamson County, Tn. for the month of April. There were 192 residential and condominium closings reported for the month, according to figures provided by RealTracs® Solutions, the multiple listing service used by REALTORS® in the Middle-Tennessee area.

Compared to April of 2008, the residential home closings decreased 23 percent and the median prices for residential homes increased by 10 percent. Days on the market (DOM) for residential homes increased by 25 days as compared to April 2008. Condominium closings decreased by 29 percent. The median prices for condominiums decreased by 4 percent and days on the market decreased by 12 days compared to April 2008.

April 2009

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	177	\$ 380,000	\$ 466,520	99
Condominium	15	\$ 160,000	\$ 185,052	51

April 2008

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	229	\$ 345,000	\$ 418,653	74
Condominium	21	\$ 166,300	\$ 190,443	63

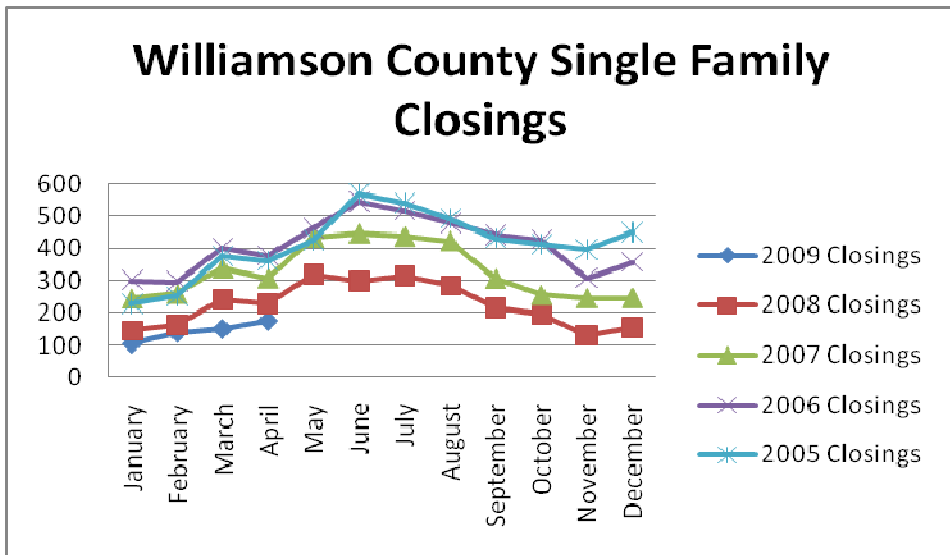
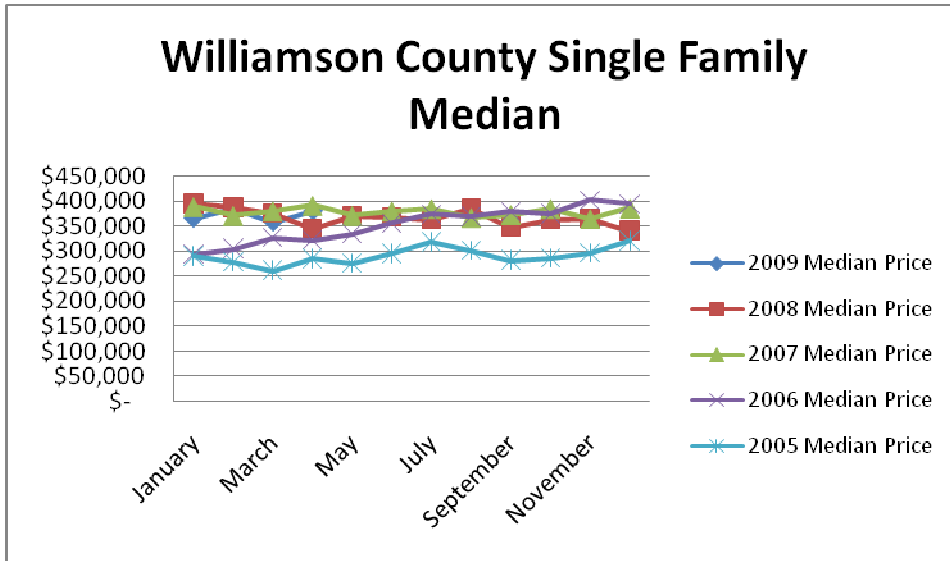
April 2007

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	308	\$ 391,200	\$ 462,038	65
Condominium	36	\$ 224,995	\$ 227,367	80

April 2006

	<u>Closings</u>	<u>Median Price</u>	<u>Average Price</u>	<u>DOM</u>
Residential	378	\$ 322,000	\$ 398,088	48
Condominium	50	\$ 140,900	\$ 175,642	38

"The market is picking up for spring as buyers are continuing to write contracts on properties that they anticipate closing on over the next 60-90 days. The increase in median price is a good indication that buyers and sellers understand current market conditions and the availability of a great selection at our market prices. We continue to outperform other areas of the country in direct result to our strong local economy and great community amenities," said Diane Johnson, 2009 President of the Williamson County Association of REALTORS®.



The Williamson County Association of REALTORS® is the professional trade organization servicing the real estate industry in Williamson County. Established in 1962, the association provides professional development and support services for real estate professionals. The association has over 1,500 members and is headquartered in Franklin, Tn.

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